



### Fund Information

Fund type	open-end AIF
Domicile	Italy
Custodian	State Street Bank
Inception date	31/08/2011
Currency	EUR
Minimum subscription	25.000
Subscription frequency	Monthly
Entry charge (up to)	2,50%
Redemption frequency	Monthly
Exit charge (up to)	0%
Management fee	1,00%
Performance fee	10% HWM Absolute

### Fund Fact

Asset Under Management (AUM)	30,033
Net Asset Value (NAV)	28,459

#### Class A Shares - Accumulation

ISIN:	IT0004753072
Bloomberg:	FINITBA IM
Share price:	€ 1.035.743,96

#### Class B Shares - Distribution

ISIN	IT0004736028
Bloomberg	FINITBB IM
Share price	€ 958.024,00

### Performance Statistics

Compounded annual return	10,31%
Average return (month)	0,83%
Dev. standard (month)	1,23%
Sharpe ratio (2.0%)	1,86
Max drawdown (month)	-2,52%
N. max cons. negative months	2
% of positive months	78,65%
Best Month	mar-12
Highest return	4,37%
Worst Month	gen-16
Lowest return	-2,51%

### Fund Statistics

Average WAL	2,59
Maximum WAL	7,54
Average DM	601
Average rating	BBB+
Minimum rating	CCC-
exposure	5,44%
Number of securities	66
Leverage	1,06
Non-Euro exposure	10,06%

### Investment Objective

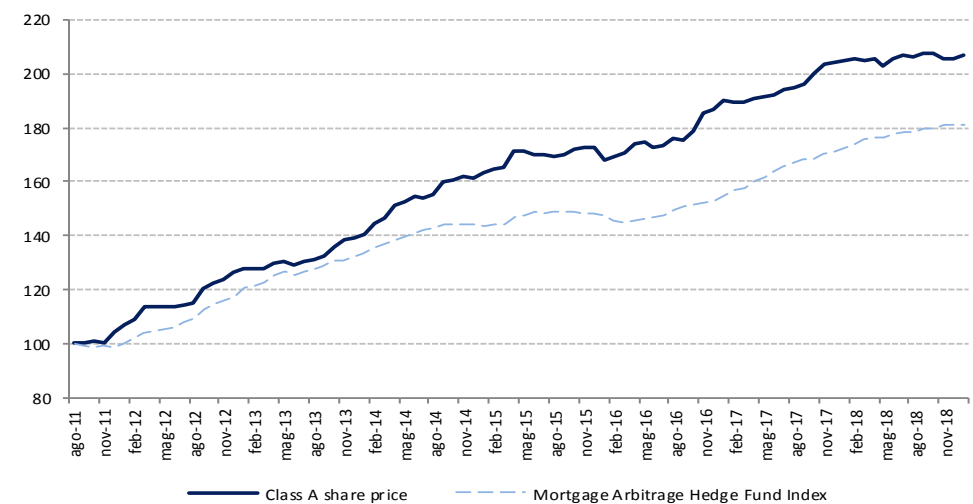
The Fund invests in bonds and other debt securities issued or guaranteed by sovereign states, local authorities and supranational bodies, industrial companies (corporate), financial institutions, money market instruments and financial instruments issued as part of securitization operations (ABS, RMBS, Covered Bonds).

### Synthetic Risk & Reward Indicator (SRRI)



Featured on the Key Information Document (KID), the SRRI is a measure of the overall risk and reward profile of a fund. The SRRI is derived from the volatility of past returns over a 5-year period. The lowest category does not mean risk free.

### Growth of 100 since launch



### Cumulative Returns

	1Month	3 Months	6 Months	YTD	1Year	3 Years	5 Years	Inception
Fund	0,74%	-0,39%	0,15%	0,74%	1,17%	23,03%	47,26%	107,15%

### Risk Analysis (rolling)

	1Year	3 Years	5 Years	Inception
Standard Dev.	0,71%	0,97%	1,1%	1,23%
Sharpe Ratio (2%)	-0,33	1,48	1,53	1,86

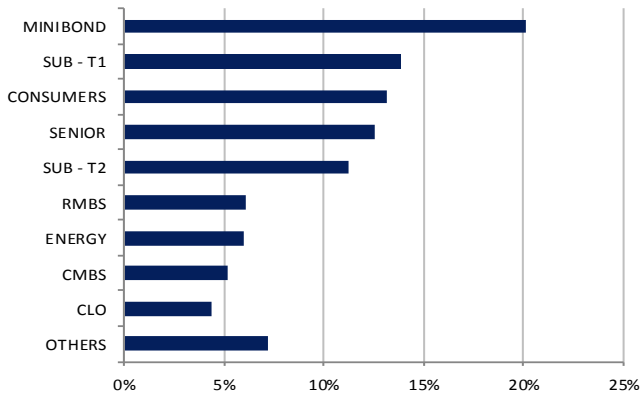
### Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Agu	Sep	Oct	Nov	Dec	YTD
2019	0,74%												0,74%
2018	0,15%	0,31%	-0,03%	0,01%	-1,14%	1,40%	0,48%	-0,26%	0,51%	0,29%	-1,08%	-0,04%	0,58%
2017	1,63%	-0,23%	-0,03%	0,68%	0,23%	0,55%	1,00%	0,28%	0,59%	2,36%	1,57%	0,35%	9,32%
2016	-2,51%	0,73%	0,78%	1,75%	0,49%	-1,29%	0,73%	1,22%	-0,24%	1,80%	3,80%	0,88%	8,28%
2015	1,07%	0,76%	0,66%	3,36%	0,29%	-1,05%	0,26%	-0,42%	0,28%	1,04%	0,55%	-0,01%	6,96%
2014	0,91%	2,54%	1,81%	2,97%	0,82%	1,20%	-0,15%	0,72%	3,10%	0,38%	0,70%	-0,14%	15,83%
2013	1,15%	-0,32%	0,33%	1,44%	0,52%	-1,10%	0,95%	0,44%	1,07%	2,79%	2,11%	0,42%	10,18%
2012	2,48%	1,78%	4,37%	0,30%	-0,40%	0,53%	0,07%	0,90%	4,35%	2,20%	1,07%	2,04%	21,42%
2011									0,34%	0,41%	-0,46%	3,90%	4,20%

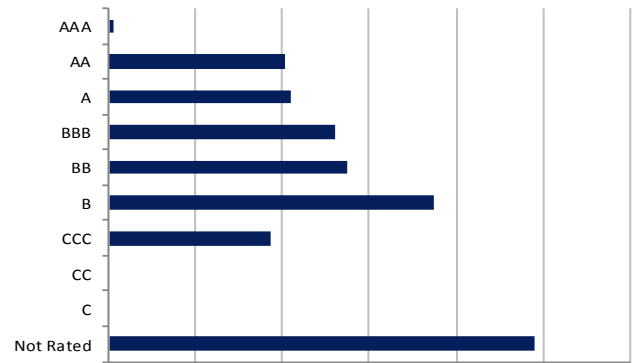
Past Performance is not indicative of future performance. Returns may increase or decrease as a result of portfolio fluctuations. Performance data is shown net of fees and transaction costs, gross of taxes with gross dividend income reinvested, and does not take into account sales and redemption charges.



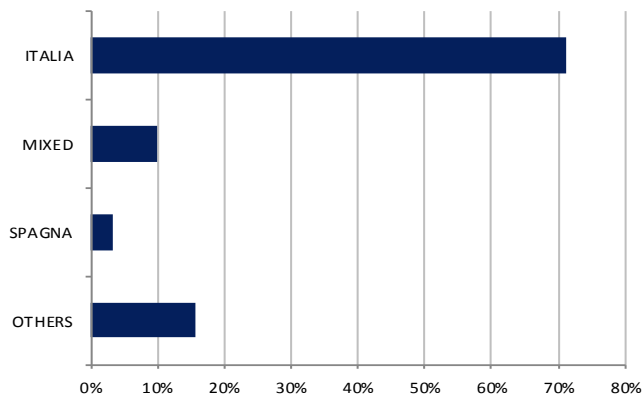
**Asset Allocation**



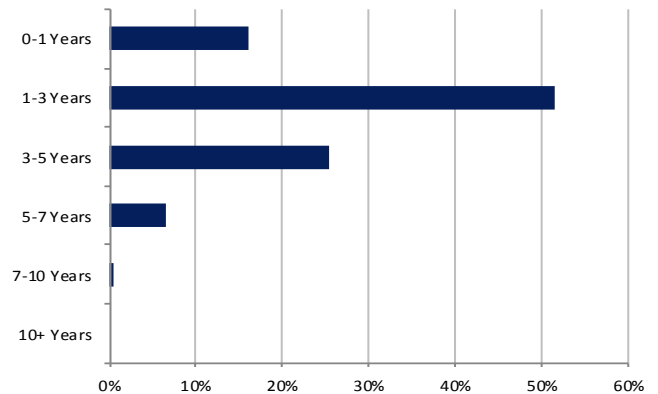
**Ratings Breakdown**



**Country Breakdown**



**Expected Life Breakdown**



**General Disclosures**

This document (the "Document") is issued by Finanziaria Internazionale Investments SGR S.p.A. ("Finint SGR"), a management company authorised and regulated by the Bank of Italy.

This Document is for private information and it contains indicative terms for discussion purposed only. This Document does not constitute an offer to sell or any solicitation of any offer to buy or sell any security or instrument or to enter into any transaction on such indicative terms.

The information contained in this Document is provided to you on a strictly confidential basis and you agree that it may not be copied, reproduced or otherwise distributed by you (other than to your professional advisers) without the prior written consent of Finint SGR.

Whilst Finint SGR believes that the information included in this Document is correct, complete and accurate in any material aspect, no representation, warranty, undertaking, express or implied, is given to any party on the truthfulness, accuracy and completeness of the information included or of the opinions expressed in this Document by any of Finint SGR or its directors and no responsibility or liability is accepted by such persons in that respect for any action taken by any party on the basis of the contents of this Document.

This Document is not intended to provide the sole basis for any valuation by you of the transaction, security or instrument described herein and you agree that the merits or suitability of any such transaction, security or instrument to your particular situation will be independently determined by you including consideration of the legal, tax, accounting, regulatory, financial and other related aspects thereof.

In particular, Finint SGR owes no duty to you (except as required by applicable law and regulatory provisions) to exercise any judgment on your behalf as to the merits or suitability of any transaction, security or instrument. Finint SGR and its affiliates may (or may in the future) be long or short of or may have a financial interest in any securities or loans described herein. In no circumstances shall Finint SGR be obliged to disclose to investors any information which it has received on a confidential basis or the existence thereof.